(QUICKBOOKS) PROJECT # 1

Company Name : Mobile Inn Ltd.   
Address : Buffer Zone, North Karachi, Karachi, Sindh, Pakistan  
Contact No. : +92-300-1212121  
E-Mail Id : Mobile\_inn788@Gmail.Com

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| **Company 🡪 Chart of Accounts (Ctrl + A)** | | | | | | | | |
| **Assets** | | | **Liabilities** | | | **Equities** | | |
| **Accounts Name** | **Type** | **Accounts Name** | | **Type** | **Accounts Name** | | **Type** |
| Cash in Hand | Other Current Assets | Accounts Payable | | Accounts Payable | Capital | | Equity |
| Petty Cash | Other Current Assets | Salaries Payable | | Other Current Liab. | Drawing | | Equity |
| HBL Bank | Bank | Sales Tax Payable | | Other Current Liab. |  | |  |
| Accounts Receivable | Accounts Receivable |  | |  |  | |  |
| Inventory | Other Current Assets |  | |  |  | |  |
| Office Supplies | Other Current Assets |  | |  |  | |  |
| Office Computer | Fixed Assets |  | |  |  | |  |
| Office Furniture | Fixed Assets |  | |  |  | |  |
| **Revenue** | | | **Cost of Goods Sold (Purchases)** | | | **Operating Expenses** | | |
| **Accounts Name** | **Type** | **Accounts Name** | | **Type** | **Accounts Name** | | **Type** |
| Sales Nokia Mobile | Income | Pur Nokia Mobile | | COGS | Rent Exp | | Expense |
| Sales LG Mobile | Income | Pur LG Mobile | | COGS | Salaries Exp | | Expense |
| Sales Rivo Mobile | Income | Pur Rivo Mobile | | COGS | Donation Exp | | Expense |
| Sales Return | Income | Pur Return | | COGS | Other Exp | | Expense |
| Sales Discount | Income | Pur Discount | | COGS | Wages Exp | | Expense |
| Service Income | Income |  | |  | Insurance Exp | | Expense |
| Interest Income | Income |  | |  | Advertising Exp | | Expense |

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| ***Record Transection****:*   1. Owner Invest Cash Into Business Rs. 2,500,000/- 2. Transfer Cash Into Bank From Cash In Hand Rs. 1,800,000/- 3. Paid Office Rent To Mr. Imran From Bank Account Rs. 73,000/- 4. Earned Service Income & Receive Cash Rs. 534,000/- From Mr. Farooq Ali. 5. Paid Donation To Mr. Faisal Edhi Trust From Bank Rs. 35,500/- 6. Paid Advertising Bill To Mr. Faizan From Cash In Hand Rs. 66,000/- 7. Purchase Office Supplies To Mr Kashif From Minhaj Stationary By Cash In Hand Rs. 5,000/- |
| **Reports:**   1. Account List 2. Trial Balance 3. Ledgers 4. Day Books |